



Date: April 3, 2025

Statement on U.S. Reciprocal Tariff Announced on April 2, 2025

Ho Chi Minh City, Vietnam – Ms. Tam Nguyen, CEO of Vinh Hoan Corporation, Vietnam's leading sustainable fish producer, issues the following statement on Reciprocal Tariff [announced](#) by U.S. President Donald J. Trump on April 2, 2025:

For over two decades, we have been producing pangasius, a freshwater fish facing numerous market challenges in the United States, including labeling restrictions, antidumping duties, regulatory uncertainties, and misinformation campaigns.

Yesterday, it was announced that all articles from Vietnam imported to the U.S. will be subject to a 46% duty effective April 9, 2025.

As always, our priority remains working closely with our customers, suppliers, and local communities, demonstrating the same resilience and determination that have guided us through past challenges.

Based on our preliminary assessment, we estimate that the announced reciprocal tariff may negatively impact 2025 net profit after tax by 15% to 30%. However, the situation remains fluid, and the actual impact may vary depending on how the tariff is implemented and other factors beyond our control.

According to the [National Fisheries Institute](#), pangasius is among the top five most consumed seafood in the U.S.. It plays a vital role in providing healthy and delicious nutrition for millions of American families – just as it does for my own.

For more information, please contact ir@vinhhoan.com.