

EVENTS & NEWS CLIPPING

INVESTMENT RELATIONSHIP NEWS

The signing of Memorandum of Understanding between Vinh Hoan and New Tree. On 17 January 2025, Vinh Wellness proudly announced



between Vinh Hoan and NewTree. Vinh Hoan, a leading company in Vietnam's collagen and

the signing of a Memorandum of Understanding (MOU)

gelatin industry, brings their expertise to this agreement, aiming to create innovative products and expand our reach not just in Korea but across global markets. These partnerships are not only about expanding our

business but also about investing in the future of global health and wellness. Jan 17th, 2025

COMMUNITY ACTIVITIES

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to bring joy and warmth to elderly people in difficult circumstances. Practical gifts were delivered, reflecting the spirit of sharing and social responsibility. Bringing Tet 2025 Warmth to Beyond material support, the program spread love and care, helping the elderly welcome the new year with warmth and happiness. Vinh Hoan hopes to continue supporting the community through more meaningful initiatives in the future. Dong Thap Province, January 2025

On the occasion of Tet 2025, Vinh Hoan organized the "Tet

Gift Giving for Lonely Elderly in Poor Households" program

concerning anti-dumping duties on pangasius and basa fish at the WTO On 17 January 2025, in Washington, D.C., the Ministry of Industry and Trade, authorized by the

fish to the United States.

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Government of Vietnam, signed a bilateral agreement between the Government of the United States and the Government of the Socialist Republic of Vietnam regarding anti-dumping duties

Vietnam and the United States reach an agreement in the dispute resolution case

on Vietnamese fish fillets with the United States Trade Representative (USTR). This agreement marks the resolution of the bilateral issues in dispute under case DS536 at the WTO. Under this agreement, Vinh Hoan Corporation—the only enterprise eligible for tax exemption under U.S. regulations and the leading exporter of pangasius and basa fish from Vietnam—has

been excluded from the application of anti-dumping duties on its exports of pangasius and basa

Source - https://moit.gov.vn/, Jan 17th 2025

...Overcoming environmental challenges, disease outbreaks, natural disasters—especially the severe

impact of Typhoon Yagi (Storm No. 3), which caused significant damage to the industry and affected

successfully achieved the targets set at the beginning of 2024. Pangasius enterprises have made

hundreds of thousands of farmers and fishers—along with rising shipping costs, increasing production expenses, and slow recovery in import prices, Vietnam's pangasius exports still

Revenue by Product Cate

-11%

151

-24%

134

By-product

-45%

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great efforts to innovate, enhance productivity and quality, and seize opportunities from rising demand in key markets such as the U.S., Brazil, Colombia, the Middle East, and CPTPP countries to

Vietnam's Pangasius Industry Stays Strong, Poised to Reach New Milestones in 2025

offset declines in China. As a result, pangasius exports returned to the 2 billion USD mark in 2024, up 9% compared to 2023. After a challenging 2023, Vietnam's pangasius exports began to recover and gradually grow in 2024. Looking ahead, 2025 brings promising prospects, ushering in a bright new era for Vietnam's seafood industry, including pangasius. With economic recovery continuing and demand in major markets rising sharply, key destinations such as China, the U.S., Brazil, Colombia, and CPTPP countries will remain vital drivers, ensuring Vietnam's pangasius secures its place on family dining tables worldwide.

> Total revenue decreased 18% MoM due to the decrease in Pangasius Products (-25% MoM), Shrimp chips (-6% MoM), By-

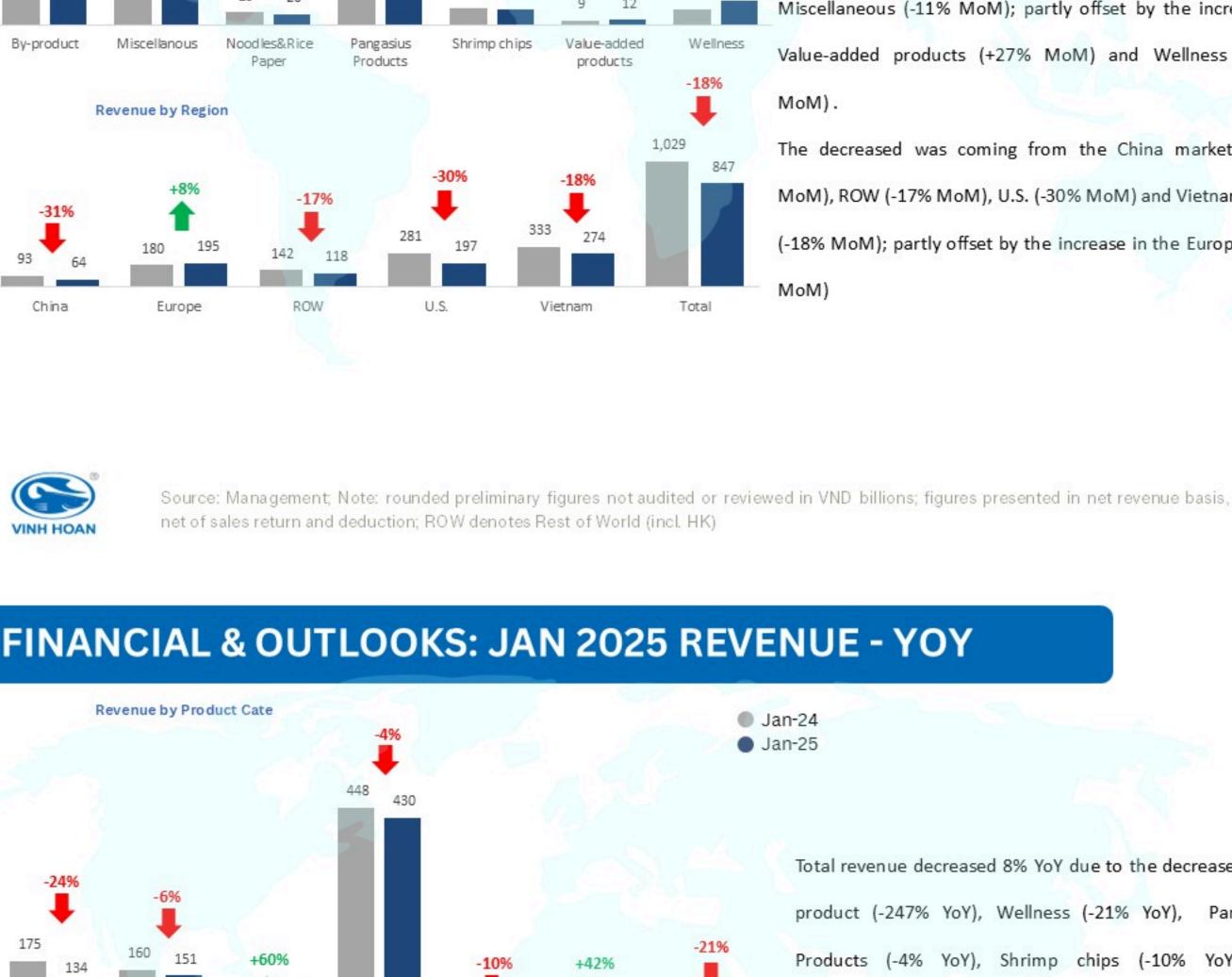
Dec-24 Jan-25

Translated from Vietnamese - VASEP, Jan 06th 2025

MoM). Revenue by Region 1,029 The decreased was coming from the China market (-31%

FINANCIAL & OUTLOOKS: JAN 2025 REVENUE - MOM

430



-16%

(-18% MoM); partly offset by the increase in the Europe (+8% MoM)

Total revenue decreased 8% YoY due to the decrease in By-

The decreased was coming from the China market (-45%

YoY), ROW (-16% YoY), and Vietnam (-16% YoY); partly offset

Pangasius

product (-247% YoY), Wellness (-21% YoY),

product (-24% MoM), Noodles & Rice papers (-11% MoM) and

Miscellaneous (-11% MoM); partly offset by the increase in

Value-added products (+27% MoM) and Wellness (+55%

MoM), ROW (-17% MoM), U.S. (-30% MoM) and Vietnam

Products (-4% YoY), Shrimp chips (-10% Miscellaneous (-6% YoY); partly offset by the increase in 36 26 Value-added products (+42% YoY) and Noodles & Rice Noodles & Rice Value-added Wellness Miscellanous Pangasius Shrimp chips Products products Paper Papers (+60% YoY) Revenue by Region

-16%

