

**VINH HOAN
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No.21/2025-CV-VH

Cao Lanh city, 24th January 2025

"*Explanation the Variances of
Income Statement report in the
Q4 2024*"

To: **The State Securities Commission of Vietnam
Ho Chi Minh City Stock Exchange (HOSE)**

Vinh Hoan Corporation would like to explain for the variances in the separate business results in Q4 2024 versus Q4 2023 as follows:

ĐVT: VNĐ

Indicator	Q4 2024	Q4 2023	Difference(%)
Net profit after tax (Parent Company)	VND336,971,082,063	VND389,797,582,810	-13,55 %

The decrease in net profit after tax versus the same period last year was mainly due to the following reasons :



- Decrease in dividend income from subsidiaries by VND 160 billion.

The explanation of Vinh Hoan Corporation is submitted to the aforementioned agency.

Best regards,

Recipients:

- As stated above
- For filing in the office

Chairperson of the Board of
Directors


TRUONG THI LE KHANH