

VINH HOAN
CORPORATION

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No.22/2025-CV-VH
"Explanation the Variances of
Consolidated Income Statement
in the Q4 2024"

Cao Lanh city, 24th January 2025

To: The State Securities Commission of Vietnam
Ho Chi Minh City Stock Exchange (HOSE)

Vinh Hoan Corporation would like to provide an explanation for the variances in the consolidated business results in Q4 2024 versus Q4 2023 as follows:

ĐVT: VNĐ

Indicator	Q4 2024	Q4 2023	Difference (%)
Net profit after tax attributable to the parent company's shareholders	VND425,374,063,923	VND70,319,950,241	+504,91 %

The increase in net profit after tax attributable to the parent company's shareholders versus the same period last year was mainly due to the following reasons:

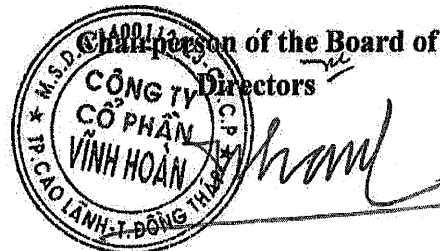
- The selling price of the catfish product increased and increase in quantity selling.

The explanation of Vinh Hoan Corporation is submitted to the aforementioned agency.

Best regards,

Recipients:

- As stated above
- For filing in the office



TRUONG THI LE KHANH