



VINH HOAN CORP.

IR Newsletter 5/2014

www.vinhhoan.com.vn



IR Newsletter is approved and issued by Vinh Hoan Corporation (VHC), targeting to provide VHC's existing shareholders and interested investors with recent news on VHC's corporate developments and activities and VHC's share capital information.



Doubled YOY Rice export value

In May 2014, total export value is \$17.1m, showing a YOY increases of 5% . Of which, rice sales is 226% that of May 2013.

US market's anti-dumping tax on Vinh Hoan reduced to 0%

On 9 May 2014, following the administrative review of US Department Commerce (DOC) on its final results of the ninth antidumping duty on certain frozen pangasius fillets imported from Vietnam from 1 August 2011 to 31 July 2012, the anti-dumping tax imposed to Vinh Hoan (one of two compulsory defendants) was reduced from USD0.03/kg to zero. Vietnam-wide rate is USD2.11/kg.

The result will be in effect for 2 years.

VHC's 2014 Annual General Shareholders' Meeting

Shareholders approved 2014 net profit after tax budget of VND200bn, an increase of 26.3% over 2013, and a 50% bonus shares in 2014

On 14 May 2014, VHC successfully held its 2014 Annual General Shareholders' Meeting (AGSM) at Pullman Saigon Center, Ho Chi Minh City, Vietnam.

At the AGSM, the shareholders approved, among others, the 2014 net profit after tax (NPAT) budget of VND200 billion, an increase of 26.3% over 2013. Growth in 2014 NPAT will be driven by higher sales of pangasius products and profit margin improvement owing to VHC's advantage of anti-dumping duty in the USA market, new market penetration and expansion in production capacity.

During the meeting, the shareholders also approved the issuance of bonus share of 50% in 2014.





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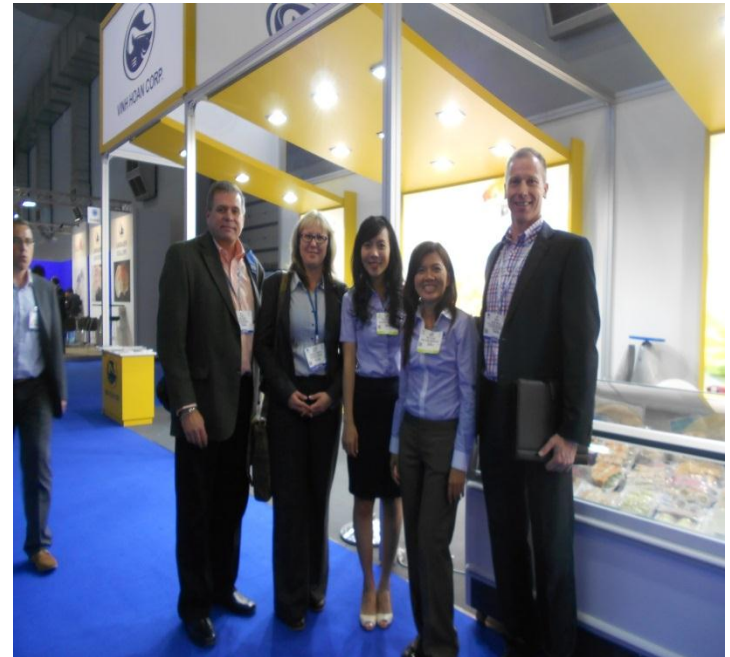
Corporate information

Exhibition & convention activities

SEAFOOD EXPO GLOBAL – WORLD’S LARGEST SEAFOOD TRADE EVENT

Brussels, Belgium, booth No. 4040
Hall 9, May 06 -08, 2014.

The expo is the world’s largest seafood trade event, attracted more than 25,000 buyers and suppliers of fresh, frozen, packaged and value-added seafood products, equipment and services from 145 countries.





Share Capital Information

Stock information

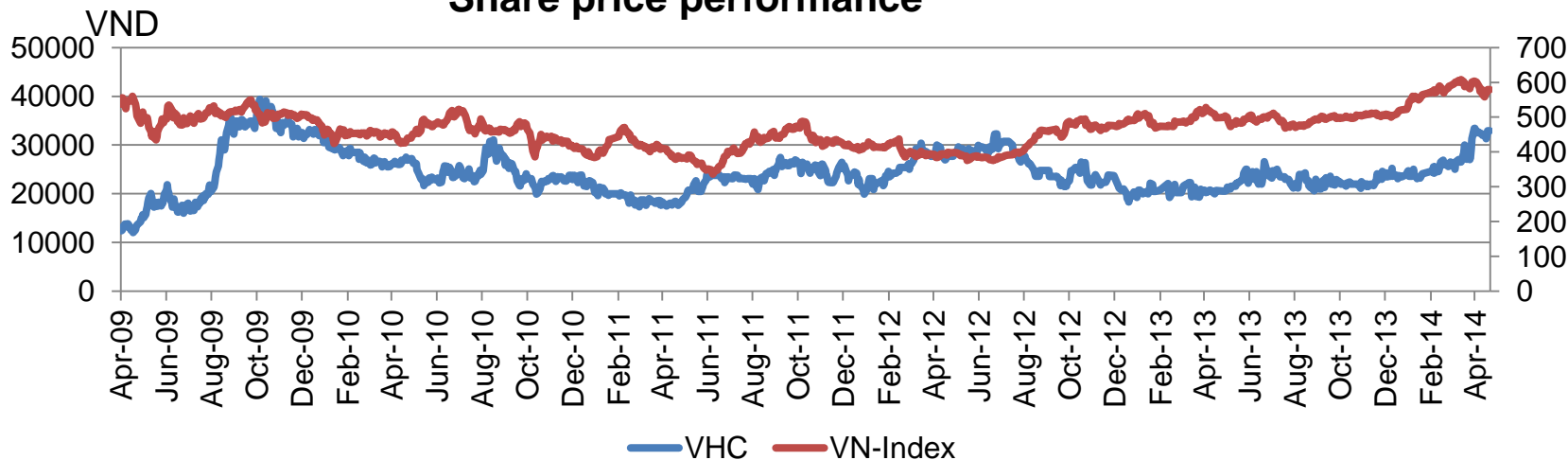
Bloomberg	VHC VN
Share price (29 Apr 2014)	VND31,700
Historical price	
52-week high	VND 30000
52-week low	VND 19307
No. of outstanding shares	60.2 m
Par value	VND 10000
Market capitalization	VND1,908 bn

Major shareholders

As of 29 Apr 2014

Ms. Truong Thi Le Khanh	50.00%
Red River Holding	15.50%
Vietnam Investment Fund	8.40%
Foreign ownership	21.90%
Foreign limit	49.00%

Share price performance



Source: VHC, Bloomberg



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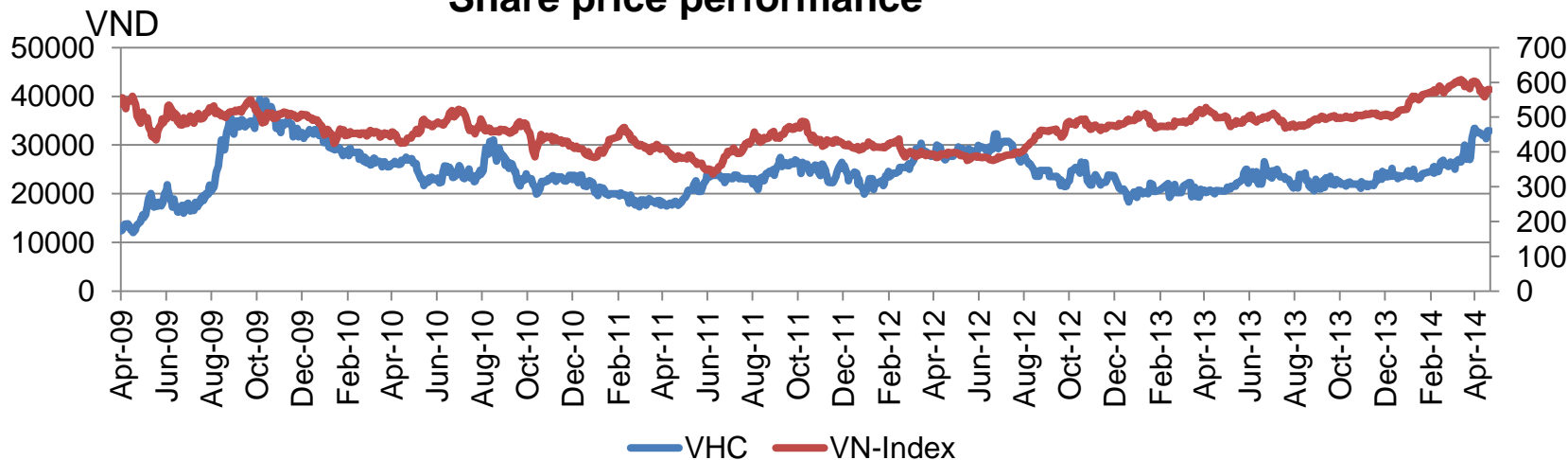
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About us:

Established in 1997 and listed on HSX since 2007, VHC is a leading Pangasius processing and exporting companies in Vietnam, accounting for c.9% of total Vietnam's Pangasius exports. The Company operates through a **vertically-integrated business model** from fish feed, fingerling production, fish farming, to processing and exporting Pangasius fillets and related by-products (fish oil, fish meal). From 2015, VHC will put into operation the collagen factory, a highly-added value product extracted from Pangasius fish skin in order to optimize chain value.

Contacts:

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