

Thank you for your on-going interest in our business. New Year comes along with many good news, to list some:

- Export value up 10% in February,
- USDA committed not to disrupt Vietnam catfish export to US market,
- Ms. Vi Tam - Sales & Marketing Director - named among "40 Under 40" by Intrafish,
- Cuu Long Seapro becomes subsidiary of Vinh Hoan Corp.,
- Foreign ownership limit lifted to 100%,
- More than 100,000 Treasury shares successfully purchased.

Please see detailed information below.



### Total exports hit US\$17.5m in February, up 10% yoy

Despite one-week Lunar New Year break, export value still hit \$17.5m in Feb, up 10% yoy. In which pangasius fillet was the main earner, accounting for 93% of total exports.

(US\$millions)	Feb-16	Feb-15	Change (%)
Total export value	17.53	15.94	10%



### Cuu Long Seapro becomes subsidiary of Vinh Hoan Corp.

On Feb 03, Vinh Hoan Corp. disclosed information regarding the change in its ownership at Cuu Long Seapro (ticker: CLP) from prior 1,825,000 shares (22.8% of CLP's charter capital) to 4,442,451 CLP shares (55.5%). The additional shares were transferred from State Capital Investment Corporation (SCIC). With current holding ratio, Vinh Hoan Corp has become Cuu Long Seapro's parent company. Cuu Long Seapro was domiciled in Tra Vinh Province of Mekong River Delta since 2010, with charter capital of VND 80billions. Its main business activities include: farming, processing, and sales of seafood products. The subsidiary is expected to add more synergy to Vinh Hoan Corp's long-run strategy of increasing contribution of value-added products in total sales.



### Foreign ownership limit lifted to 100% from previously 49%

On Feb 16, Vinh Hoan Corp announced its change in foreign ownership ratio. The change will take effect since Feb 22, according to Vietnam Securities Depository (VSD). Previously, a 49% limit applied to public listed companies operating in all sectors and subsectors. However, Decree 60/2015/ND-CP issued by the Government on June 26 2015 allowed more flexible ratio (maximum 100%) for foreign investors investing in Vietnam corporates. Vinh Hoan was the third company having its foreign ownership limit lifted up, after SSI and EVE.



### Over 100,000 Treasury shares successfully purchased

In order to increase its shareholder value, in mid Jan 2016 the company announced its 1 million shares stock buyback at maximum price of VND 30,000 per share. Buyback transaction was executed from Feb 04-29. The company has successfully purchased 102,060 Treasury shares (0.11% of total outstanding shares).